



Marinvent Corporation, Advanced Aerospace Solutions and Real Time Companies Sign Strategic MOU for Avionics Project Collaboration

Montreal, Quebec, December 19, 2013 – Marinvent Corporation is pleased to announce that it has, together with its Raleigh, NC-based Joint Venture Partner Advanced Aerospace Solutions, signed a Memorandum Of Understanding with Real Time Companies of Phoenix AZ. This three-way MOU will foster increased collaboration between the three companies by creating a considerably larger combined pool of capabilities, facilities and staff. The MOU also creates the framework for the companies to jointly pursue larger avionics and aerospace projects with broader scope, thereby offering customers a considerably more "turnkey" project option.

"Marinvent and Advanced Aerospace have been working informally with Real Time Companies for a number of years already and we are extremely happy with both the professionalism of their team and the added value that they bring to our combined offering," said Phil Cole, VP Business Development at Marinvent Corporation and Advanced Aerospace Solutions. "We have all noticed an increased demand amongst our existing customers to have suppliers offer more turnkey solutions in order for them to reduce the number of contracting and management interfaces they have to deal with amongst their supplier base. The beauty of the relationship with Real Time Companies is that our companies are in very similar spaces, but we don't actually overlap from a capabilities perspective, making the definition of work shares very simple. The scope and size of projects that we can now effectively handle together far exceeds that which we are individually able to pursue, which makes this collaboration a significant win for our respective existing and new clients."

"It has been a true pleasure collaborating with Marinvent and Advanced Aerospace the past few years," said Ken Varga, CEO and Founder of Real Time Companies. "Rarely do you find organizations that work as hard as Marinvent and Advanced Aerospace, putting the client's best interests first and providing 'World Class' services. Real Time looks forward to the next phase of this great relationship and the synergistic capabilities of our combined talents to bring solutions and increased value to our clients. Real Time's clients are continuously asking us to take on complete projects from start to finish in new development, product upgrades, and legacy support. Teaming with Marinvent and Advanced Aerospace enhances and complements our ability to provide the complete turnkey solutions our clients desire."

About Marinvent & Advanced Aerospace

Marinvent and its US JV partner AdvAero are aerospace R&D test and evaluation companies, headquartered in St-Bruno, QC and Raleigh, NC respectively, whose major function is to reduce the risk, life cycle cost, time to develop, and time to certify novel aerospace technologies for fixed wing, rotary wing and unmanned platforms. The companies specialize in Flight Test Services, Systems Engineering, Human Factors Engineering, Aerospace Consulting, Flight Test & Certification Training, Software Development, Government Procurement Services and Civil Certification. The companies have a stellar track record and have been awarded numerous Supplemental Type Certificates (STC), ranging from single display upgrades to complete cockpit retrofits, such as the Honeywell CDS/R® retrofit for the Piaggio P180 aircraft, which included a completely new Electronic Flight Instrumentation System, FMS, INS AHRS, autopilot interface, radar, lightning detection, EGPWS, T2CAS, and RVSM certification. Marinvent and AdvAero have more than 100 combined years of experience in the aerospace R&D, with a customer base that includes Governments around the world, NASA and every major avionics manufacturer in North America and beyond.





For more information, visit www.marinvent.com and www.adv-aero.com

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About Real Time Companies

Real Time Companies, an INC 5000 company, has a family of companies including Real Time Consulting, Real Time Optical, Real Time Analytical, Real Time Environmental, and Entellum. Each of these companies is an important building block in our mission to bring our clients the best overall solution to their specific project needs. Expertise from each member of the RTCo family of companies can be brought together to ensure the project's specific requirements are properly handled no matter how diverse the scope.

Real Time Consulting (RTC), specializes in embedded mission/safety critical embedded systems, delivering complete life cycle development expertise, primarily in the embedded avionics world. Our core competencies include Pre-certification documents, Systems, Software, Integration, Validation and Verification, and Certification activities and Audit support primarily to DO-178B/C and DO-254 regulatory guidelines. RTC's core products include Flight Management Systems (All functionality), Displays, SATCOM and Datalink, Flight Controls, Platforms, Central Maintenance Computers, Surveillance Systems (TCAS, Transponders, TAWS, ADS-B...), Data Acquisition Units, GPS, and Control Law and Systems Modeling using MATLAB/Simulink/StateFlow. RTC is also a sub on SE-2020, Next Gen Air Traffic Control system, as well as a holder of 7 FAA eFAST MOAs.

Real Time Consulting has agreements with multiple embedded Hardware companies to provide complete solutions to our clients.

For more information, visit www.real-time-companies.com and www.real-time-consulting.com

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